

## FINANCE

3-5 record details of the revenue and expenditure on Consolidated Fund Account. Tables 6 and 7 show the total annual expenditure and receipts, including the expenditure and receipts on Consolidated Fund Account and extraneous items not credited or debited to that account.

**Public Debt.**—Tables 9-12 relate to the Public Debt, showing in Tables 9-11 the amounts at which the various items stood in each year from Confederation, and in Table 12 particulars of the loans forming part of the Funded Debt. On March 31, 1917, the net public debt was \$879,186,298, which on the basis of the estimated population of 8,361,000 in 1917 represents \$105 per head, an increase of \$62 per head as compared with 1914. As compared with 1914 the net public debt shows an increase of \$543,189,448, this increase being due to the war.

## 1.—Receipts and Expenditures on Consolidated Fund Account, 1914-1917.

## RECEIPTS.

| Items.         | 1914.                 | 1915.                 | 1916.                 | 1917.                 |
|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                | \$                    | \$                    | \$                    | \$                    |
| Customs.       | 104,691,238.43        | 75,941,219.72         | 98,649,409.48         | 134,043,842.14        |
| Excise..       | 21,452,036.88         | 21,479,730.79         | 22,428,491.58         | 24,412,348.06         |
| Post Office    | 12,954,529.92         | 13,046,664.68         | 18,858,690.10         | 20,902,384.46         |
| Railways.      | 13,394,317.37         | 12,149,357.32         | 18,427,908.65         | 23,539,758.61         |
| Miscellaneous. | 10,682,271.96         | 10,456,509.22         | 13,783,338.46         | 29,702,960.73         |
| <b>Totals.</b> | <b>163,174,394.56</b> | <b>133,073,481.73</b> | <b>172,147,838.27</b> | <b>232,601,294.00</b> |

## EXPENDITURE.

|                                |                       |                           |                       |                       |
|--------------------------------|-----------------------|---------------------------|-----------------------|-----------------------|
| Charges on debt <sup>1</sup> . | 14,752,117.46         | 17,937,284.08             | 23,926,441.95         | 37,770,650.72         |
| Provincial Subsidies.          | 11,280,468.67         | 11,451,673.28             | 11,451,673.28         | 11,469,148.48         |
| Civil Government.              | 5,607,794.95          | 6,157,966.62              | 6,408,856.63          | 6,466,358.63          |
| Public Works <sup>2</sup>      | 19,007,512.63         | 19,343,532.35             | 12,039,252.06         | 8,633,095.80          |
| Defence.                       | 11,151,398.63         | 10,060,617.74             | 4,681,502.99          | 4,301,784.90          |
| Collection of Revenue.         | 39,084,656.79         | 42,232,952.94             | 47,902,301.26         | 53,800,203.09         |
| Other items.                   | 26,500,523.86         | 28,339,179.53             | 23,940,698.73         | 26,158,101.61         |
| <b>Totals.</b>                 | <b>127,384,472.99</b> | <b>135,523,206.54</b>     | <b>130,350,726.90</b> | <b>148,599,343.23</b> |
| Surplus.                       | 35,789,921.57         | 2,449,724.81 <sup>3</sup> | 41,797,111.37         | 84,001,950.77         |

<sup>1</sup>Includes charges of management, interest, sinking funds and premium discount and exchange. <sup>2</sup>Expenditure from Income. <sup>3</sup>Deficit.

## 2.—Receipts on Consolidated Fund Account, 1868-1917.

| Fiscal Year. | Receipts from Taxes. | Receipts from various sources. | Total receipts. | Surplus in year. | Deficit in year. |
|--------------|----------------------|--------------------------------|-----------------|------------------|------------------|
|              | \$                   | \$                             | \$              | \$               | \$               |
| 1868.        | 11,700,681           | 1,987,247                      | 13,687,928      | 201,835          | -                |
| 1869.        | 11,112,573           | 3,266,602                      | 14,379,175      | 341,091          | -                |
| 1870.        | 13,087,883           | 2,424,343                      | 15,512,226      | 1,166,716        | -                |
| 1871.        | 16,320,369           | 3,015,192                      | 19,335,561      | 3,712,479        | -                |
| 1872.        | 17,715,552           | 2,999,262                      | 20,714,814      | 3,125,345        | -                |
| 1873.        | 17,616,555           | 3,196,914                      | 20,813,469      | 1,638,821        | -                |
| 1874.        | 20,129,185           | 4,075,908                      | 24,205,093      | 888,776          | -                |
| 1875.        | 20,664,879           | 3,983,836                      | 24,648,715      | 935,644          | -                |